

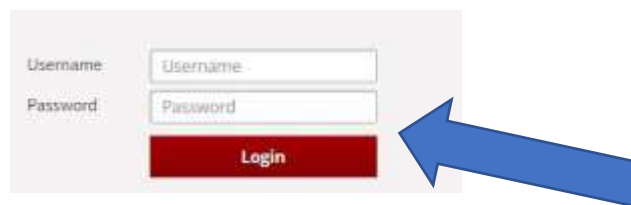
Ready to Bid? How does it Work?

Once you have submitted your pre-qualification and have been approved to bid, you will be sent a username and temporary password to login to the system.

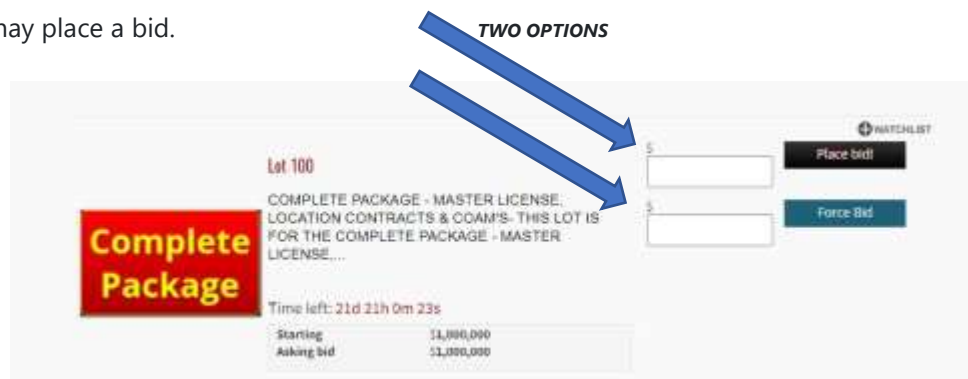
1. Go to www.coamauction.com and click on the **CLICK HERE TO BID** button.
2. Click the **Login to bid** button next to any lot



3. Enter the username and password that was emailed to you and press Login



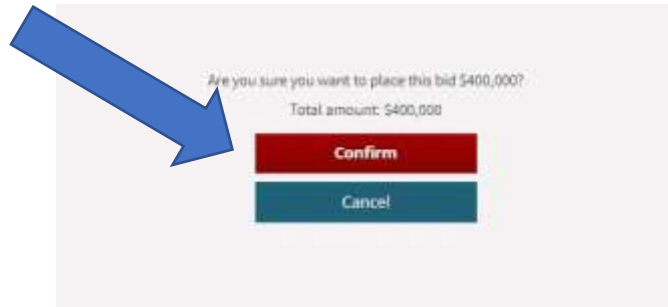
Now you may place a bid.



There are two bidding options for this auction:

- 1. Place Bid** When you place your maximum bid, use the "Place Bid" selection box, the current bid price does not automatically jump to your max bid. Your bid will go to the next highest increment and will increase as other people bid against you. The computer will automatically bid up to your max bid in the increments specified.
- 2. Force Bid** If you place your bid in the "Force Bid" selection box, your bid will jump to the entered amount and will then be the current bid, unless a bidder had previously entered an amount equal or greater to the amount you entered.

4. Verify Your Bid - Before your bid is finalized, you will be prompted to confirm your bid amount.



Q&A:

I waited to place my bid in the last 20 seconds of the auction and the countdown clock increased an additional 5 minutes. Why didn't the auction end at 2PM?

Our Online Auctions are timed events that have an auto-extend feature, meaning the auction will not close until all bidding parties are satisfied. A bid placed on any lot within 5 minutes of the auction ending will automatically extend the auction for 5 minutes on all lots. Example: If an auction scheduled to end at 2:00 pm receives a bid on a lot at 1:59 pm, the close time of the auction automatically extends to 2:05 pm. The auto-extend feature remains active until no further bids are received on any lots within a 5 minute time frame.

I placed a max bid, but the computer shows someone else being the winning bidder at the same amount as my max bid?

If you placed a bid for a certain dollar amount, then notice that another bidder has the current winning bid for the same dollar amount, it is because the other bidder had previously placed a "max" bid for the same amount. The situation indicates the winning bidder had actually placed the "max" bid prior to your bid but the bid had not yet been forced higher by competing bids. Your bid caused the winning bidder's bid to escalate to the bidder's "max" bid.

Bidding Increments:

\$100,000-500,000 = \$5,000 Increment

\$500,000-\$1,000,000 = \$10,000 Increment

\$1,000,000+ = \$25,000 Increment

**Increments are subject to change at any time before or during the auction at the auction company's discretion.*

**For assistance contact
L.W. Benton Company at 478-744-0027**

L.W. "Bo" Benton Jr.
L.W. Benton Company, Inc.
107 Oak Valley Drive
Macon, GA 31217
478-744-0027 office
www.bidderone.com
www.coamauction.com